



# ECO FAIR

West & North Yorkshire Chamber

## Carbon Trust Green Business Fund – Overview of funded support & capital contributions for SMEs

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West & North  
Yorkshire Chamber  
of Commerce  
British Chambers of Commerce  
Accredited

# Why are you here?



# About the Carbon Trust

**We are a not for profit organisation with a mission to accelerate the move to a sustainable, low carbon economy**

We are independent experts on carbon reduction and resource efficiency, who reinvest surpluses from group commercial activities into our mission

## ADVICE

### Business Advice

Helping businesses capture the opportunities in a sustainable low carbon world

### Government Advice

Providing cutting-edge policy advice and insights on the transformation of markets

### Public Sector Advice

Enabling the public sector to cut costs and emissions

## FOOTPRINTING

### Measuring

Understanding environmental impact of an organisation, product or service

### Certifying

Providing independent verification of organisational or product footprints to endorse sustainable leadership



## TECHNOLOGY

### Implementation and Finance

Providing expertise and support to businesses to put energy efficiency plans into action



ACCREDITED  
SUPPLIER

### Innovation

Partnering companies & governments seeking to create value from clean technology



**PARTNERSHIPS  
FOR RENEWABLES**  
A Carbon Trust Enterprise



# What is the Green Business Fund?

- The Green Business Fund is a scheme operated by the Carbon Trust to contribute to improved sustainability and energy efficiency
- Currently it serves small to medium sized businesses in England, Wales and Scotland in 2016 and 2017 whilst funds are available
- The fund today provides a combination of advice, training and direct contribution for capital equipment, available to qualifying businesses
- There is scope for the fund to expand both in UK and internationally, should additional funding be made available by a suitable body for that purpose
- Visit [www.carbontrust.com/greenbusinessfund](http://www.carbontrust.com/greenbusinessfund) for further details

# Aims of the Green Business Fund

- Services support:
  - Non-domestic organisations (excludes public sector)
  - Organisations in England, Scotland and Wales only
  - Support is **not** available for large companies because they typically have infrastructure and in-house expertise to deliver energy saving
- Services deliver:
  - Most cost effective energy reduction available
  - Encouragement for companies who haven't yet taken action to reduce energy costs
  - Most appropriate, **high quality solutions** to the end customer

# Green Business Fund eligibility

## Where are current GBF services available?



England, Scotland & Wales

## How does the GBF define an SME?

Business which meets any **two** of the following criteria:

- No more than **250** employees;
- Annual turnover not in excess of **£25.9m**; or
- Annual balance sheet not in excess of

**£12.9m**

**And** not more than

**25%**

owned by an entity which does not meet the criteria

# What's available?

## Green Business Fund Services – 1 of 2

- 2 hour workshop, multi-location, hosted by a Carbon Trust partner
- Learn how to understand the current energy consumption of your business
- Identify ways in which no- and low-cost behaviour and policy measures could enable savings
- Aimed at companies with 50 employees or fewer, situated in qualifying geographies

### Energy Efficiency Training



- Remote or on-site assessment from a Carbon Trust Engineer
- Summary report outlining the top three costed, energy saving recommendations
- Outline of the next steps to take to realise these savings
- A tailored appraisal of your energy management approach
- Available for SMEs in qualifying geographies

### Opportunity Assessments



- Up to 5 days support available from a Carbon Trust consultant to assist implementation of energy efficient equipment
- Companies should have a business case for project(s) ready for investment, and be ready to invite quotes and to select suppliers
- Aimed at non-large companies (up to 1,000 employees), situated in qualifying geographies

### Implementation Advice



Apply for these funded services via the Carbon Trust website

# What's available?

## Green Business Fund Services – 2 of 2

- 15% towards the purchase and installation costs of energy saving equipment
- Upper limit of £10,000
- Lower limit of £1,500
- The project should 'payback' in 5 years – i.e. energy savings made in 5 years should offset the total project cost
- Where good quality energy saving projects don't meet the 5 year payback requirement applications can be considered, but a 15% contribution would only be available on the savings up to 5 years
- Projects must be delivered by a **Carbon Trust Accredited Supplier**
- Commissioning certificate must be provided prior to transfer of funds
- Available for SMEs in qualifying geographies
- Can't retrospectively fund projects

### Capital Contribution



In order to realise the full savings from an opportunity, equipment should be expertly installed by a high quality supplier. To make it easier to identify such suppliers, the Carbon Trust accredits them to a quality standard, within the Green Business Directory. To demonstrate the necessary credentials, any supplier wishing to access GBF funding will need to be accredited to the Green Business Directory.

# Capital Contribution

## The application process

Customer can register interest via our website

Applications now open. The customer applies via an online portal, submitting supporting evidence with the application

Application is reviewed for eligibility and completeness and an Energy Saving Assessment is performed by our engineers

Terms & Conditions issued to customer to sign and return

Customer contracts the work with the supplier, and once in possession of a Commissioning Certificate to evidence installation, forwards this to Carbon Trust who transfer the funds to the customer

The customer will need to finance the remainder of the project through other means, which can be their own reserves, bank lending, or other sources. The Carbon Trust may also be able to assist with a 0% Energy Efficiency Loan in Wales, or through Energy Efficiency Financing in partnership with Siemens.

# Capital Contribution Application process

- The online application will be accessed via the CT website [www.carbontrust.com/greenbusinessfund](http://www.carbontrust.com/greenbusinessfund)
- It will take the customer approximately 10 minutes to complete - in advance, they should gather 3 key documents
  - An Energy Saving Assessment template
  - A supplier's quote
  - Business bank statement
- And before receiving the funds, they will need to evidence installation with
  - A commissioning certificate signed by customer and supplier
  - A project invoice
  - A photograph of the equipment installed

# More about the Green Business Fund

For more info on the Green Business Fund, please visit our website:

**The Carbon Trust Green Business Fund**

**Energy opportunity assessment**

The Carbon Trust are offering energy opportunity assessments to small and medium sized businesses (companies with fewer than 250 employees) to help them identify energy saving opportunities, and to develop a robust business case for the purchase of the appropriate equipment. Carbon Trust may provide this support remotely via telephone and email, or on-site.

These services are paid for by the Green Business Fund for a limited period.

[Apply now to the Carbon Trust Green Business Fund\\* >](#)



**Equipment procurement support**



We will help you to find equipment suppliers who can provide detailed quotes and who have been proven to deliver energy saving projects in the past.

Specific help available includes:

- A feasibility check
- Writing performance specifications appropriate for your business
- Tendering support, including supplier identification and assessment of tenders.

Implementation advice is available to companies with 1,000 employees or fewer.

[Apply now to the Carbon Trust Green Business Fund\\* >](#)

<https://www.carbontrust.com/client-services/technology/implementation-and-finance/#greenbusinessfund>

# Summary

- New scheme which includes non-repayable capital contributions
- Primary aim is to boost the implementation rate of good quality projects to help small business save energy and cut costs
- Rigorous and thorough process designed by Carbon Trust



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